

Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by replacing sections 359 and 360 with the following:

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3 359 New Chapter; Coos County Established as Distressed Place-Based Economy. Amend RSA
4 by inserting after chapter 162-T the following new chapter:

5 CHAPTER 162-U

6 COOS COUNTY ESTABLISHED AS DISTRESSED PLACE-BASED ECONOMY

7 162-U:1 Definitions. In this chapter:

8 I. "Place-based economy" means a tailored economic development response that uses a
9 region's unique characteristics to create and sustain growth. The goal is to improve the quality of
10 life and economic vitality by building on its limited strengths and assets.

11 II. "Distressed" means an area that has a high rate of poverty, unemployment, or
12 outmigration and is the most severely and persistently economically distressed and underdeveloped.

13 162-U:2 Regulatory Principle for Department Commissioners. The general court hereby
14 declares that Coos County is a distressed place-based economy. All agencies shall consider this
15 declaration in decisions affecting Coos county.

16 360 Repeal. RSA 162-U, relative to the designation of Coos County as a distressed place-based
17 economy, is repealed.

18 361 Effective Date.

19 I. Section 360 of this act shall take effect July 1, 2045.

20 II. Section 359 of this act shall take effect 60 days after its passage.